



WORLD BANK GROUP
Climate Change

Update from BioCarbon Fund



25th Participants Committee
March 28, 2018



BioCarbon Fund
Initiative for Sustainable Forest Landscapes

ISFL Overview

The ISFL aims to promote and reward reduced greenhouse gas emissions and increased sequestration through better land management, including REDD+, climate smart agriculture, and smarter land use planning and policies.

Total Fund Capital: \$360 million



- **Contributors:** Germany, Norway, United Kingdom, United States

ISFL Program in Colombia

The Orinoquía Sustainable Integrated Landscape Program (OSILP) in Colombia

PROGRAM PROFILE

Jurisdiction	Orinoquía region, Colombia
Size of jurisdiction	25 million hectares
Population in jurisdiction	1.37 million
Accounting area	TBD
Implementing agency	Ministry of Agriculture and Rural Development (MADR)
Proposed ISFL funding envelope size	\$20 million preparation and upfront grant and, potentially, payments for up to 10 million tCO ₂ e of ER
Month program opened	August 2015



Recent Highlights:

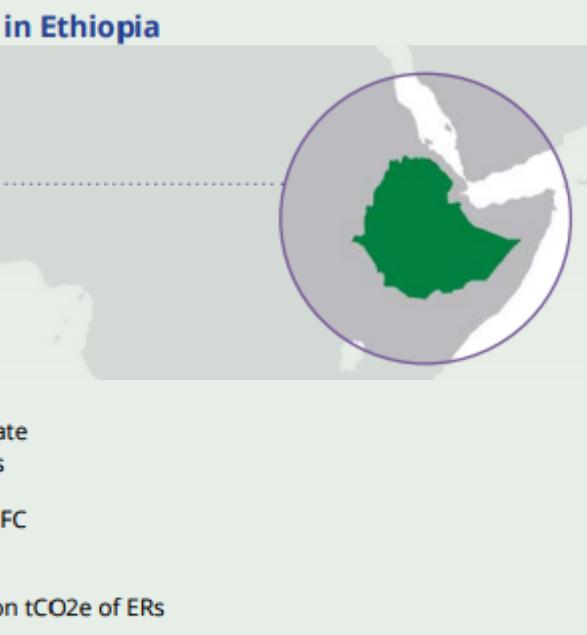
- \$20m grant signed by President Santos this month
- PPP in process with Alqueria, a national dairy company
- \$5.9m in GEF co-financing secured

ISFL Program in Ethiopia

The Oromia Forested Landscape Program (OFLP) in Ethiopia

PROGRAM PROFILE

Jurisdiction	Oromia Regional State, Ethiopia
Size of jurisdiction	32 million hectares, of which 9 million are forests
Population in jurisdiction	30+ million
Accounting area ^a	All forests in Oromia
Implementing agency	Oromia Environment, Forest, and Climate Change Authority and regional bureaus
Committed ISFL funding envelope size	\$18 million upfront grant, \$3.2 million IFC advisory services in the coffee sector
Proposed ISFL funding envelope size	Potentially payments for up to 10 million tCO2e of ERs
Committed cofinancing	\$3 million loan from the IFC for investment services in the coffee sector
Month program opened	September 2014



Recent Highlights:

- Progress made on GHG inventory and preparation of ER program
- \$18m grant signed in 2017 – to date \$2m disbursed
- PPP with Nespresso reached 17,000 land users and leveraged \$3m

ISFL Program in Zambia

The Zambia Integrated Forest Landscape Program (ZIFL-P)

PROGRAM PROFILE

Jurisdiction	Eastern Province, Zambia
Size of jurisdiction	5.1 million hectares
Population in jurisdiction	1.59 million
Accounting area	5.1 million hectares
Implementing agency	Interim Climate Change Secretariat
Proposed ISFL funding envelope size	\$8 million preparation and upfront grant, and potentially up to 6 million tCO2e for ER
Cofinancing	\$8.05 million grant from GEF; \$17 million loan from IDA
Month program opened	September 2014



Recent Highlights:

- \$8m in BioCF grant financing leveraged \$25m in GEF and IDA financing
- Program launched in February

Two Additional Countries Added to ISFL Pipeline

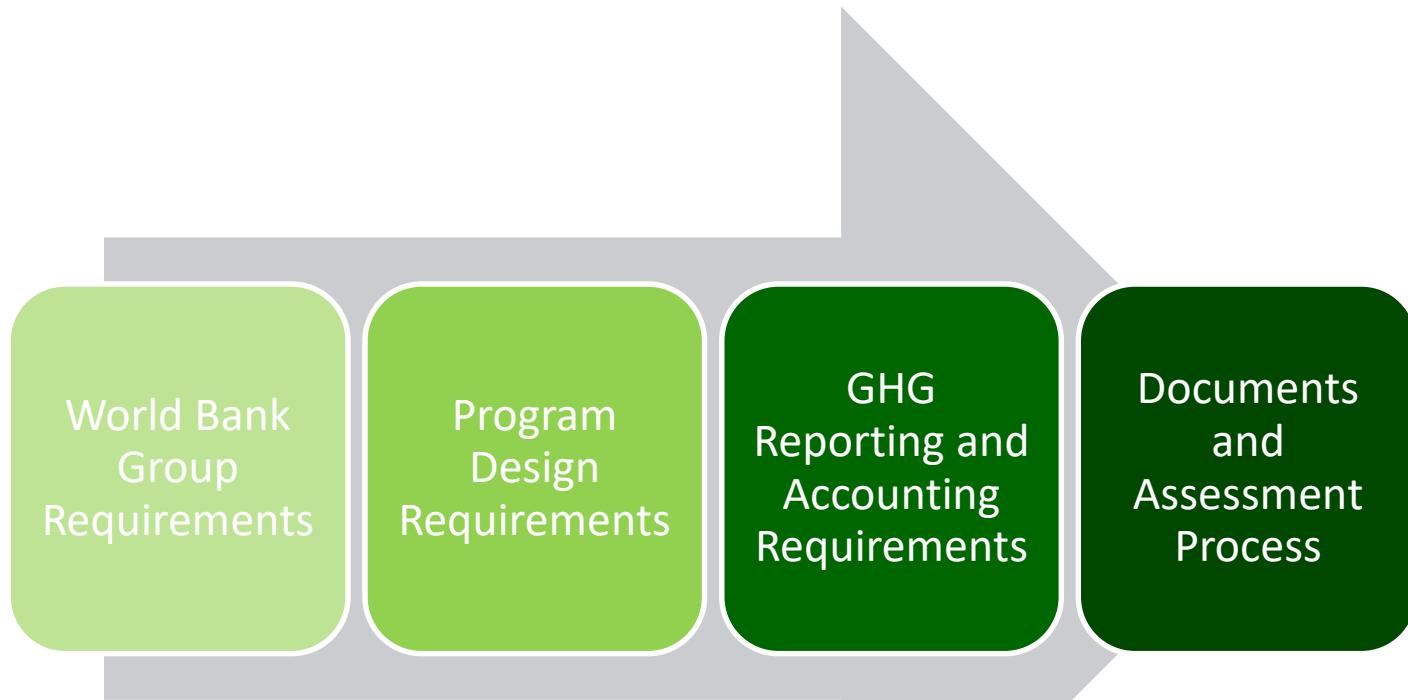
The ISFL has formally included Indonesia and Mexico in its pipeline.

The **ISFL Indonesia Program** will pilot a jurisdictional landscape approach in Jambi Province. The program will seek to improve landscape management and reduce emissions from the forest and land use sector, while promoting alternative livelihoods that help reduce pressures on the province's primary forests and peatlands.

The **ISFL program in Mexico** aims to strengthen forest management, conservation, and business development to support local communities and other landholders in sustainably managing forests, as well as increasing economic opportunities from forest resources.

ISFL ER Program Requirements

A document outlining the requirements that ISFL ER programs must comply with in order to be eligible to receive results-based finance from the ISFL. It covers the following elements:



ISFL ER Program Requirements

The ISFL is committed to working with countries to build capacity and data quality in order to be able to account for multiple AFOLU sectors, including **financial support** and **time** to reach requirements.



Looking Forward – Our Focus In the Next Year

- Development of ER programs, including ERPDs and signing ERPAs, particularly in Colombia, Ethiopia and Zambia
- Continued progress on programs in Indonesia and Mexico, including development of grant financing activities and ER programs
- Continue to identify innovative opportunities for private sector engagement, including PPPs through the IFC and collaboration with global initiatives (TFA 2020, Commodities/Jurisdiction Approach, &green Fund, Partnerships for Forests, etc.)





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Thank you



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